



FOR IMMEDIATE RELEASE

**GREENFIELD MIDSTREAM ANNOUNCES
\$450 MILLION EQUITY COMMITMENT FROM ENCAP FLATROCK MIDSTREAM**

HOUSTON – March 2, 2018 – [Greenfield Midstream, LLC](#) (“Greenfield”) today announced that it has secured an increased equity commitment from its sponsor EnCap Flatrock Midstream. The expanded commitment totals \$450 million, a 50 percent increase from EnCap Flatrock Midstream’s initial equity commitment of \$300 million announced in July 2017.

Proceeds will be used to fund the formation and growth of Black Diamond Gathering, LLC (“Black Diamond”), which Greenfield co-owns with Noble Midstream Partners LP (NYSE: NBLX). Black Diamond serves producers operating in Colorado’s Denver-Julesburg Basin.

From EnCap Flatrock Midstream

“The Greenfield team has made remarkable progress in a very short period of time,” said EnCap Flatrock Midstream Partner Dennis McCanless, a member of the Greenfield board of directors. “They are on a great trajectory, and we are pleased to continue our work together.”

About Greenfield Midstream, LLC

Greenfield Midstream is an independent energy company formed in 2017 and focused on the organic development of midstream assets across North America. The company is also pursuing select acquisition opportunities. Services include natural gas gathering, processing, treating and compression; crude oil gathering and transportation; water handling; and product marketing.

Based in Houston, Greenfield is led by a seasoned management team with strong technical and operational skills, a history of delivering projects on time and on budget and a proven track record of value creation for its stakeholders. The team has experience in every major basin in the nation — experience that has earned the trust and respect of the producer community. For more information please visit www.greenfieldmidstream.com.

About EnCap Flatrock Midstream

EnCap Flatrock Midstream provides value-added private equity capital to proven management teams focused on midstream infrastructure opportunities across North America. The firm was formed in 2008 by a partnership between [EnCap Investments L.P.](#) and Flatrock Energy Advisors. Based in San Antonio with offices in Oklahoma City and Houston, EnCap Flatrock manages investment commitments of nearly \$9 billion from a broad group of institutional investors. EnCap Flatrock is currently making commitments to new management teams from EFM Fund IV, a \$3.25 billion fund. Visit www.efmidstream.com for more information.

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